

Trustees GHEF Report – 1 Sep 18-31 Aug 19

The trustees present their report and accounts for the year ending 31 August 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document; the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, Governance and Management

The charity was established by a charitable trust deed on 5 January 2011 (1159447) and was formerly known as Midhurst Grammar School Educational Foundation (3062231). The Foundation has a 5% interest in the land on which the College is located. The trustees are appointed to use their skills and experience in support of the aims of the Foundation and thus no specific induction training is required. Two trustees have attended a corporate governance seminar offered by one of the Foundation's investment partners in the last reporting period on best practice guidance for investment strategies. During the reporting period, trustees have completed a review of corporate governance issues. As a result, trustees have agreed a business plan and a code of conduct based on the Nolan principles. The trustees met at least once each College term. The trustees have considered the major risks to which the charity is exposed, supported by advice from the trust's financial advisers, including an annual report to the Trustees by Rathbones and Smith Williamson, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees who served during the year (1 Sep 18 – 31 Aug 19) were: Phil Stringer, Nick Mitchell, Michael O'Kelly, Adrian Moore, Gill Welsman and Stuart Edwards. During this accounting period the trustees appointed two new members of the foundation: Mrs Gina Dutt and David Lawes, previously the treasurer to the Foundation but not a trustee. One trustee, Anthony Griffin, resigned. It is with great regret that Captain Mike O'Kelly died during the reporting period.

Objectives and Activities

The object of the charity is the provision of items, services and facilities for the school i.e. Midhurst Rother College or such other secondary school for pupils from Midhurst and the surrounding area as may replace it. If and in so far as the income of the charity cannot be applied towards the object above, it may be applied in promoting the education of persons who are in need of financial assistance in the following order of priority:

- a) Persons who are attending the School and
- b) Persons who have at any time attended the School.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and Performance

Trustees have supported a number of events and made a number of donations during this year. As usual a grant was made towards the Gilbert Hannam Day celebrations in the College on Thursday 14th March 2019. This takes the form of arrangements for the day, prize giving for students from Years 11 and 13, an essay competition and the granting of a number of scholarships and travel bursaries. The event was a successful evening with a speech by Mr Richard Cox, an ex-pupil of the predecessor school. The evening was well attended by students, parents and carers, staff, governors, trustees and friends of the College.

In supporting requests for assistance, trustees continue to delegate a sum of £2000 for use by the Principal and one trustee: Gill Welsman; without reference to all trustees. This has been agreed in support of efficiency and confidentiality. In other activities in support of the College, trustees supported the purchasing of books and access to revision web site to support Year 11 students with GCSE revision and helping a number of students by contributing to the costs of overseas trips.

Trustees voted to rename the bursaries awarded by the Foundation for students achieving the most progress made based on prior attainment, The Mike O’Kelly Bursaries. This is to honour the contribution of Captain O’Kelly as a trustee of the Foundation over many years and as a governor to the predecessor school.

Financial Review

Smith & Williamson Investment Management and Rathbones continue to look after the funds in line with the investment criteria contained within the Foundation’s investment strategy. The strategy be reviewed during the next reporting period.

On behalf of the board of trustees

Phil Stringer

Chair

Gilbert Hannam Educational Foundation